

CERTIFICATE COURSE
IN
GOODS AND SERVICES TAX
(GST)

Atal Bihari Vajpayee Vishwavidyalaya

Bilaspur (C.G.)

**(A State University, Established by the Government of
Chhattisgarh)**

About the University

Atal Bihari Vajpayee Vishwavidyalaya (formerly Known as Bilaspur University) is a state university gazetted on 2nd March 2012. It was established in 2012 to suffice the higher education requirements of Bilaspur, C.G. The University has affiliation of around 173 government colleges and private colleges covering 5 major districts of the state. The University is catering the education needs of both graduation and post graduation courses of the steams mainly covering Science, Commerce, Law, Education, and Research Centers.

About the Course

Goods and Services Tax (GST) is considered as one of the biggest indirect tax reforms that Indian Taxation system has ever witnessed since independence. The scenario of indirect taxation has observed a drastic shift from w.e.f. 01 July 2017 with the applicability of GST.

GST is basically a comprehensive indirect tax which has destination based levy on both goods and services at the state and national level. The primary object behind GST is to subsume multiple indirect taxes applicable in India under one blanket taxation system. It is expected that GST will remove the shortcomings of the multiple levy and issues of cascading effects under old indirect tax regime.

The realm of GST covers various concepts mainly including registration, return, payment, input tax credit, tax payable, supply of goods, interstate and intra state transfer of goods, e-way bills, and many more. With the motto of 'One Nation One Tax' GST is a positive step towards simplifying the ample critical issues in old indirect taxation system in India. It is also a welcome note for new opportunities available to MSME sector in India.

Various government and non government agencies have acknowledged the importance of GST and opportunities available for students and professionals under GST. With a view to make the students outfitted with required competencies and skills of GST a certificate course on GST is planned by the University.

Objective of the Course: This course is expected to give detailed and value insight about the various concepts, issues and principles of GST regime. It will also encourage the participants to develop an understanding about the utility, importance and applicability of the GST and prepare for the challenges that lie in their path ahead.

Eligibility Criteria

Any student who has cleared Senior School Certificate Examination (Class XII) with Commerce .

Fees Structure

One time registration/tuition fees of Rs. 6000/-

Registration

The registration can be on the basis of merit probability in the month of July and December every year. The total no. of seats available in the course will be 30 only and, it will be allotted on first come first get basis.

Course Structure

This course is a combination of basic and advanced level of GST and shall test the knowledge of the candidate on various concepts of GST.

To provide combination of practical and theoretical knowledge of GST the course content are developed accordingly with combination of theoretical, practical and technical sessions.

Course Duration

The course is expected to be completed in the span of 3month/ 12 week or as per the credit required and will run on Quarterly basis.

Attendance

Minimum attendance of 75% is required in the classes for appearing in the examination.

Examination & Scheme

The candidate's performance shall be assessed on the combined performance in the online test, project work and internal assessment. The candidates will be required to appear in examination containing 70 objective type questions carrying one mark each (70 marks) and 30 marks will be based internal assessment (including practical assignments). The qualifying criteria will be total 50% including both 70% external and 30% internal marks. Candidate is allowed to appear in the second attempt, if he/she is unable to qualify the same in the first attempt. However, only two attempts are

available to a candidate. There will be no separate examination fee for the first attempt, but for second attempt fees of Rs. 250/- shall be charged from the candidate.

Evaluation

The candidate's performance shall be assessed on the combined performance in the online test, project work and internal assessment. The qualifying criteria will be 50%. Candidate is allowed to appear in the second attempt, if he/she is unable to qualify the same in the first attempt. However, only two attempts are available to a candidate. There will be no separate examination fee for the first attempt, but for second attempt fees of Rs. 250/- shall be charged from the candidate.

Certification

The candidates successfully qualifying the course shall be awarded with a certificate issued by the University.

Concise Course Content

- ✓ Background of GST, concept and Definitions under GST.
- ✓ Taxable events, Concept of Supply (Detailed coverage)
- ✓ Concept of Valuation
- ✓ Input Tax Credit
- ✓ Classification of HSN
- ✓ Procedure related to Registration, Invoice (including e-way bill), etc.
- ✓ Records and Returns.
- ✓ Import and Export
- ✓ Zero rated, Nil rated goods
- ✓ Payment and Refunds
- ✓ Assessment, Audit and Demand
- ✓ Concepts related to Appeal
- ✓ Penalties and Adjudication
- ✓ Miscellaneous concepts
- ✓ Case Studies
- ✓ Other related practical exposure concepts.
- ✓ Industrial Visits and Corporate Talks by Industry Experts.
- ✓ Practical sessions on government of India - GST portal related to Accounting and Return Filling under GST.

Suggested Readings

- ✓ 'GST Manual with GST Law Guide', TAXMANN's Publication (10th edition).
- ✓ 'GST Ready Reckoner', V.S. Dubey, TAXMANN's Publication (8th edition).
- ✓ 'Compact Book on GST', CA Raj Kumar.
- ✓ 'Goods and Services Tax', BARE Act with Short Comments, Professional Book Publishers.
- ✓ Various Rules, Notifications, Amendments and Circulars issued under the GST Law and updates on www.gst.gov.in

Note: Such value added course is also useful in gaining self employability to the students and are also promoted by various national bodies like UGC, AICTE, ICAI, ICSI, ICMAI, etc.

Benefits for the University

- ✓ Revenue Generation
- ✓ Additional Certification Course
- ✓ Value Added Course (Helpful in NAAC)
- ✓ Industry Collaboration (Helpful in AICTE)
- ✓ Entrepreneurial Course (Helpful in NAAC Criteria-I)
- ✓ No extra infrastructural setup required.
- ✓ Possible with the existing workforce.
- ✓ Helpful in getting government projects like PMKVY, DDUGKY.
- ✓ Can be guided through e-content.
- ✓ Development of e-content for the course (Helpful in AICTE and NAAC Criteria - III).

Benefits for the Participants

- ✓ Professional Certification
- ✓ Job oriented
- ✓ Practical exposure along with base building
- ✓ Authenticity of the Course
- ✓ Less fees as compared to other Institutions.
- ✓ And many more.

Detailed Syllabus of Certificate Course in Goods & Services Tax

Syllabus

MODULE I: Basic Concepts of GST and Constitutional Amendments

- 1) Concept of GST
- 2) Historical background of GST
- 3) GST: Destination based tax
- 4) Meaning of goods and services
- 5) silent features of GST
- 6) Need and Advantages of GST
- 7) Abolished central and state taxed after GST
- 8) Constitutional Amendments

MODULEII: Important Definition

- 1) Goods
- 2) Services
- 3) Capital goods
- 4) Person
- 5) Taxable person
- 6) Registered person
- 7) Principal
- 8) Agent
- 9) Casual taxable person
- 10) Non-resident taxable person
- 11) Agriculturist
- 12) Place of business
- 13) Principal place of business
- 14) Usual place of residence
- 15) Place of supply
- 16) Location of recipient
- 17) Location of supplier
- 18) Supply

Module III Classification and structure of GST

- 1) Classification of GST in India
- 2) Dual GST
- 3) IGST
- 4) UTGST
- 5) Levy of compensation cess
- 6) SIN tax
- 7) Collection of GST

- 8) Difference between CGST, SGST, and IGST
- 9) Distribution of GST

Module IV Levy and collection

- 1) Taxable event
- 2) Charging section in CGST,SGST,UTGST and IGST
- 3) Rates of GST
- 4) Provision related to levy and collection
- 5) Composition levy
- 6) Composition scheme
- 7) Exemptions

Module V Supply meaning and scope

- 1) Meaning and definition
- 2) Scope of supply
- 3) Elements of supply
- 4) Deemed supply
- 5) Composite supply
- 6) Continuous supply
- 7) Outward supply and inward supply

Module VI Time of supply

- 1) Overview
- 2) Time of supply of goods
- 3) Time of supply of services
- 4) Time limit for issue of invoice
- 5) Time of supply in reverse charge
- 6) Time of supply in case of change in rate
- 7) Time of supply in case of value addition

Module VII Value of Supply

- 1) Overview
- 2) Value of taxable supply
- 3) Transaction value
- 4) Valuation rules
- 5) Pure agent
- 6) Rate of exchange

Module VIII Place of supply

- 1) Overview
- 2) Intrastate and interstate supply
- 3) Types of supply
- 4) B2B and B2C supply

- 5) Transfer of goods and services to branch
- 6) Work contracts
- 7) General provision for determination of POS
- 8) Specific provision for determination of POS

Module IX registration

- 1) Person liable to register
- 2) Determination of aggregate turnover
- 3) Compulsory registration
- 4) Person not liable for registration
- 5) Procedure for registration

Module X Input Tax credit

- 1) Concept of Input tax credit
- 2) Condition for availing of Input Tax Credit
- 3) Eligibility and time limit for availing ITC
- 4) ITC in case of Capital Goods
- 5) ITC on the basis of usage of Inputs
- 6) ITC reversal
- 7) ITC in respect of job worker
- 8) Input service distributor
- 9) Other provision related to ITC

Module XI Accounts, reports and Tax Invoice

- 1) Overview
- 2) Accounts and records
- 3) Tax invoice
- 4) Debit note
- 5) Credit note

Module payment of tax and refunds

- 1) Types of payments
- 2) Person liable for payment
- 3) Mode of payment
- 4) Time of payment
- 5) Payment process
- 6) Provision related to refund
- 7) Documents required for refunds
- 8) Grand of refund.

Module XII returns

- 1) Returns under GST
- 2) Return procedure

- 3) GST returns
- 4) Matching, reversal & Re-credit
- 5) Claim of ITC
- 6) First, final and annual return

Module : Assessments

- 1) Self-assessment
- 2) Provisional assessment
- 3) Scrutiny Assessment
- 4) Summary assessment
- 5) Best judgement
- 6) Assessment for non-filers of return
- 7) Assessment for Unregistered person

Module: job work

- 1) Definition of Job work
- 2) Provisions relating to job work
- 3) Job work procedure

Module- offences and penalties

Offences and penalties

- 1) Seizure and confiscation of goods
- 2) Prosecution and compounding of offences

Module: GST portal